

## Pepper Market Follow-Up

1. What was the most common "equilibrium" price?
2. What was your strategy for making a profit? How did you DO it?
3. How many transactions did you make? How many were for profit? How many were for a loss?
4. How did you overcome losses?
5. Did you perform better in a "free" or "controlled" market? (price ceiling & price floor). **EXPLAIN.**
6. In what situations, if at all, should the government become involved in the economy?
7. What are the **THREE** natural laws of economics? How was each evident in the game?

A. \_\_\_\_\_

B. \_\_\_\_\_

C. \_\_\_\_\_